

LOAN SERVICING SOFT HMDA Reporting

This document will discuss HMDA Reporting and details on the reporting. Who needs to report?
***This document SHOULD NOT be used as a complete list of rules. Please consult an attorney for guidance in this area. LOAN SERVICING SOFT is not your attorney or CPA.

For additional information and/or questions please feel free to contact our support group at support@loanservicingsoft.com or 1-800-993-1839 x2.

Some non-institutional lenders must start reporting 2017 HMDA (Home Mortgage Disclosure ACT) data to CFPB in 2018. Use the information below to determine if you are required to file.

AGAIN, this is not a complete list. For more information, visit:

<https://www.consumerfinance.gov/policy-compliance/guidance/hmda-implementation/>

Excluded loan types:

- business purpose
- agriculture
- land
- construction loans

Review the Coverage charts on the CFPB web page to determine if you must file.

Funded and denied non-excluded loans are reported. So, if you qualify, make sure to leave rejected loans in the system.

HMDA data will be uploaded to the CFPB LAR (Loan Application Register). Please contact our support group for details on submitting this file.